

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

PUBLIC HEARING
TUESDAY, JULY 26, 2007
5:15 P.M.

1980 LANDINGS BOULEVARD
SARASOTA, FL 34231-3331

Board Members: Mr. Frank H. Kovach, Chair; Dr. Kathy Kleinlein, Vice-Chair; Mrs. Shirley Brown; Dr. Carol L. Todd; and Mrs. Caroline Zucker

LEGAL REQUIREMENT: Florida Statute 200.065(2)(e)1, states that:

"In the hearings required..., the first substantive issue discussed shall be the percentage increase in millage over the rolled-back rate necessary to fund the budget, if any, and the specific purposes for which ad valorem tax revenues are being increased. During such discussion, the governing body shall hear comments regarding the proposed increase and explain the reasons for the proposed increase over the rolled-back rate. The general public shall be allowed to speak and to ask questions prior to adoption of any measures by the governing body. The governing body shall adopt its tentative or final millage rate prior to adopting its tentative or final budget."

ITEM 1 STATEMENT REGARDING THE 2007 PROPOSED MILLAGE AND 2007-08 TENTATIVE BUDGET

“The 2007 proposed Required Local Effort Millage rate represents a .74% increase over last year’s rolled back millage rate. The total 2007 proposed millage rate represents a 1.84% increase over the rolled-back rate for 2006. The increase in operating millage is required to hire staff for the anticipated student growth, pay negotiated salary and fringe benefit increases to staff, and the increased cost of fuel, electricity, and other goods and services.”

ITEM 2 PUBLIC HEARING REGARDING PROPOSED MILLAGE RATE

Recommended Motion: “that the Board hear public comments regarding the tentative millage rates and answer questions related thereto.”

ITEM 3 ADOPTION OF 2007 PROPOSED MILLAGE RATES

Recommended Motion: “that the following millage rates be adopted as presented:

Required Local Effort	3.541 mills
Discretionary Operating	.510 mills
Supplemental Operating	.072 mills
Capital	2.000 mills
Voted Operating	1.000 mills”

ITEM 4 PUBLIC HEARING REGARDING THE 2007-08 TENTATIVE BUDGET

Recommended Motion: “that the Board hear public comments regarding the budget increase and answer questions related thereto.”

ITEM 5 ADOPTION OF 2007-2008 TENTATIVE BUDGET

Recommended Motion: “that the 2007-08 Fiscal Year Tentative Budget be adopted as presented.”

FUND	BEGINNING FUND BALANCE	REVENUES, NON-REVENUE SOURCES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	ENDING FUND BALANCE
General	\$51,989,031	\$433,129,979	\$428,750,811	\$56,368,199
Special Revenue	1,126,299	35,677,135	35,362,930	\$1,440,503
Debt Service	904,527	18,206,047	18,217,948	\$892,626
Capital Projects	6,586,211	230,639,282	236,554,380	\$671,113
Internal Services	11,826,895	8,687,547	6,438,249	\$14,076,193
Trust & Agency	<u>5,187,010</u>	<u>11,553,039</u>	<u>11,184,980</u>	<u>\$5,555,069</u>
TOTALS	\$77,619,973	\$737,893,029	\$736,509,298	\$79,003,703

ADJOURNMENT

Recommended Motion: “that this meeting of The School Board of Sarasota County, Florida be adjourned.”